

PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	SELL	71.50	72.42	70.58	70.00
Gold	BUY	1,800.00	1,790.00	1,810.00	1,816.00
Silver	BUY	22.496	22.32	22.669	22.876
Platinum	BUY	923.00	914.00	932.00	940.00
Copper	BUY	4.314	4.285	4.343	4.387
Natural Gas	SELL	3.725	3.810	3.640	3.600

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	SELL	36,050.00	36,270.00	35,830.00	35,737.00
S&P 500	SELL	4,664.00	4,672.00	4,656.00	4,643.00
NASDAQ 100	SELL	15,780.00	15,820.00	15,740.00	15,687.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	113.620	113.720	113.520	113.400
EUR-USD	BUY	1.1320	1.1290	1.1350	1.1362
GBP-USD	SELL	1.3306	1.3347	1.3265	1.3243

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	127,699	5.25%	6,700	1,534	22.90%	2,570	38.36%
1 Ounce	321,480	3.39%	10,900	1,623	14.89%	2,694	24.72%
10 Ounce	40,178	8.46%	3,400	255	7.49%	624	18.36%
5 Ounce	824,239	5.73%	47,200	7,629	16.16%	14,773	31.30%
1000 Pounds	770,480	3.82%	29,400	4,943	16.81%	12,677	43.12%
1000 MMBTU	665,285	8.61%	57,300	14,773	25.78%	21,917	38.25%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,438,530	2.29%	147,200	38,639	26.25%	55,249	37.53%
Index Level	832,990	2.34%	19,500	1,347	6.91%	3,669	18.82%
Index Level	2,818,308	2.79%	78,600	6,981	8.88%	16,447	20.92%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,783,834	0.87%	15,600	1,695	10.86%	3,579	22.94%
10,000 Units	2,021,752	0.93%	18,800	5,483	29.16%	7,626	40.56%
10,000 Units	2,376,452	1.15%	27,300	7,447	27.28%	11,377	41.67%

Major Headlines

Oil Down, but Set for Flat Week, as Omicron Fears Grow

Oil was down Friday morning in Asia, but was set to end the week roughly unchanged. Concerns are growing that the spread of the omicron COVID-19 variant could lead to restrictive measures that will hit fuel demand. A weaker dollar also lent support to the broad commodities market. Brent oil futures fell 0.77% to \$74.44 by 10:54 PM ET [see more...](#)

Gold Up After Key Central Banks Tighten Monetary Policies

Gold was up on Friday morning in Asia after key central banks tightened their monetary policies at their respective meetings this week. Gold futures were up 0.32% to \$1,803.95 by 11:14 PM ET (4:14 AM GMT), set for their best week since mid-November 2021. The dollar which normally moves inversely to gold, inched down on Friday after the Fed withdraws its COVID-19 economic stimulus. [see more...](#)

Dow Jones Futures: What The Tech Sell-Off Means For The Market Rally; Rivian Dives, FedEx Rises Late

Dow Jones futures tilted higher Thursday night, along with S&P 500 futures and Nasdaq futures, with FedEx (FDX) and Rivian earnings in focus overnight. A day after a powerful stock market rally, the major indexes were split, with big caps such as Apple (AAPL), Adobe (ADBE), Nvidia (NVDA), [see more...](#)

USD/JPY Price Analysis: Bulls in play, but bears waiting to pounce

The focus for the yen today will be the Bank of Japan. However, there has been no inflation surge in Japan, unlike what we have seen driving other central banks to take action. It is set to keep its policy on hold again and drivers for USD/JPY will likely stay with the US bond and stock market. [see more...](#)

EUR/USD to extend its downtrend next year as euro lacks impulse from ECB – Nordea

The European Central Bank (ECB) paved the way out of the pandemic-era support measures but at the same time retained flexibility to react to unforeseen developments. Economists at Nordea see more upside potential for EUR bond yields and downside for the EUR/USD. [see more...](#)

GBP/USD Price Analysis: Bulls hunting down 1.3380 with eyes on 1.3400

A per the New York session analysis, GBP/USD Price Analysis: Bulls looking for a discount to target 1.3380/90 confluence area, GBP/USD bulls bought back into the breakout at a discount. Subsequently, the price has started to move higher and is embarking on a test of the 1.3330s: [see more...](#)

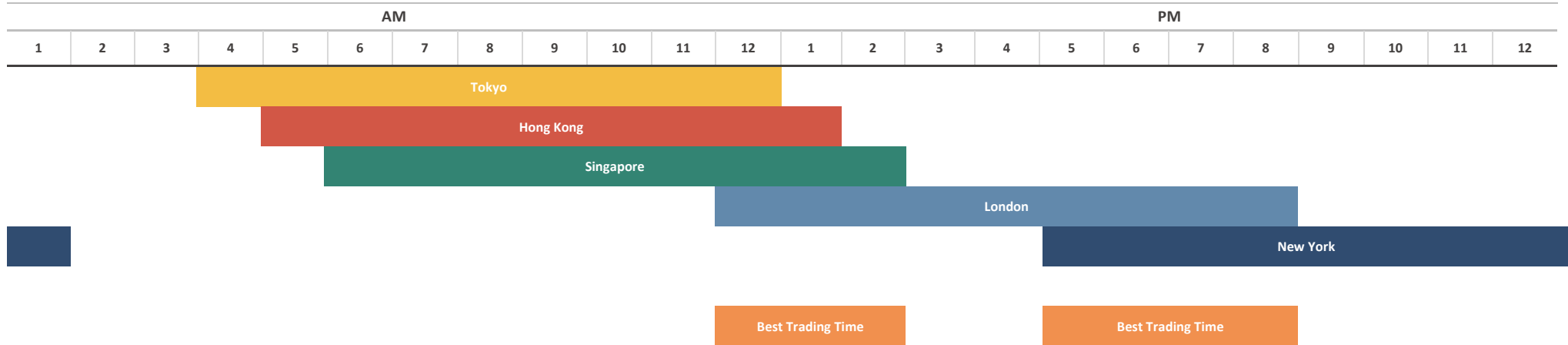
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
BoJ Monetary Policy Statement	17-Dec-21	7:30:00 AM	JPY	High volatility expected			
BoJ Press Conference	17-Dec-21	7:30:00 AM	JPY	High volatility expected			
Retail Sales (MoM) (Nov)	17-Dec-21	12:00:00 PM	GBP	High volatility expected	1.40%	0.80%	0.80%
German Ifo Business Climate Index (Dec)	17-Dec-21	2:00:00 PM	EUR	High volatility expected	94.7	95.3	96.5
CPI (YoY) (Nov)	17-Dec-21	3:00:00 PM	EUR	High volatility expected	4.90%	4.90%	4.90%
Interest Rate Decision (Dec)	17-Dec-21	3:30:00 PM	RUB	High volatility expected	8.50%	8.50%	7.50%

Source: Investing.com

FOREX MARKET'S STATISTICS

Forex Market Hours

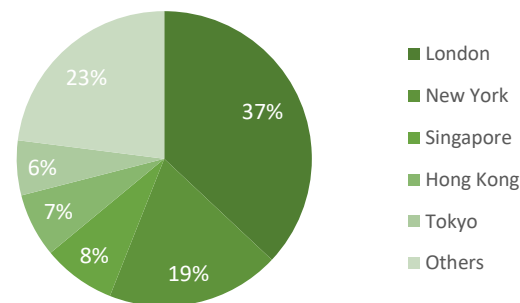


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

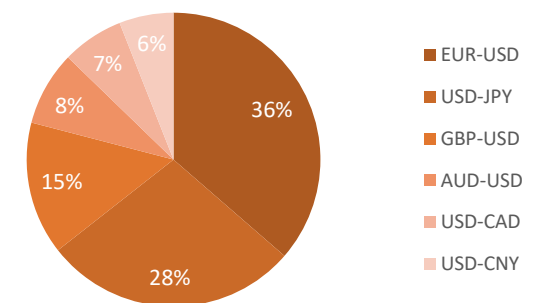
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 178.6
- JPY/PKR: 1.57

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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